



**Kestrel Gymnastics Group**  
**Scottish Charity No – SC045718**  
**Annual Report and Financial Statements**  
**for the period 17 June 2015 to 31**  
**October 2016**

Forrester / St Augustine's Community Sports Hub, Broomhouse Road, Edinburgh, EH12 9AE  
[info@kestrelgymnasticsgroup.co.uk](mailto:info@kestrelgymnasticsgroup.co.uk) | [kestrelgymnasticsgroup.co.uk](http://kestrelgymnasticsgroup.co.uk)

Scottish Registered Charity Number: SC045718

**Kestrel Gymnastics Group**

**Scottish Charity Number – SC045718**

**Annual Report and Financial Statements**

**For the period 17 June 2015 to 31 October 2016**

**Trustees' Annual Report**

**For the period ended 31<sup>st</sup> October 2016**

The trustees have pleasure in presenting their report together with the financial statements for the period 17<sup>th</sup> June 2015 to 31<sup>st</sup> October 2016.

**Reference and Administrative Information**

**Charity name**

Kestrel Gymnastics Group

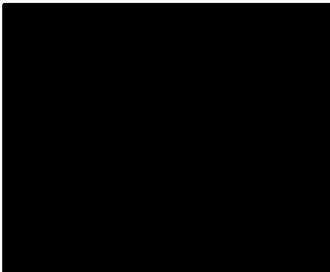
**Charity Number**

SC045718

**Address**

Forrester / St Augustine's Community Sports Hub, Broomhouse Road, Edinburgh EH12 9AE

**Current Trustees**



Chair  
Secretary  
Treasurer

Appointed: 17<sup>th</sup> Jun 2015  
Appointed: 17<sup>th</sup> Jun 2015  
Appointed: 18<sup>th</sup> Apr 2016  
Appointed: 7<sup>th</sup> Dec 2015  
Appointed: 7<sup>th</sup> Dec 2015  
Appointed: 7<sup>th</sup> Dec 2015  
Appointed: 18<sup>th</sup> Apr 2016  
Resigned: 31<sup>st</sup> May 2016

## **Structure, Governance and Management**

### **Constitution**

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 17<sup>th</sup> June 2015. The charity was previously CASC but changed its legal form to a SCIO. The assets of the CASC were transferred to the SCIO on the 17<sup>th</sup> June 2015. It has a single tier structure and as such the trustees are the members of the charity.

### **Appointment of trustees**

Trustees are elected at the annual general meeting which is held in April. There must be a minimum of five and a maximum of fifteen trustees. Membership of the board is open to all parents and guardians of children in the Club as well as interested members of the community

### **Objectives and Activities**

#### **Charitable purposes**

The purpose of the charity is to advance and promote of the sport of Gymnastics and support the training of Coaches and Judges within West Edinburgh and surrounding areas.

#### **Activities**

The charity provides gymnastics classes to children aged five years and up. Classes are held at Forrester Community Sports Hub and Drumbrae Leisure Centre. In total there are nine classes run per week including beginner's classes, grades classes and training for our display teams.

#### **Achievements and Performance**

Demand for places at the club remains high, however due to the limited availability of facilities to hire in the local area the number of classes we can run each week is restricted.

#### **Financial review**

Our main source of funding is class fees which are charged to parents.

Our fundraising efforts this year have concentrated on helping to fund travel costs for our Senior Display team and a donation of £2000 to Forrester High School for the purchase of gym equipment which is of benefit to the club and wider community.

We will continue our fundraising activities in the upcoming year.

#### **Reserves policy**

The trustees' policy is build reserves in order to fund the set-up of a dedicated gymnastics facility in West Edinburgh. Reserves are currently £50,174.44.

#### **Plans for future period**

The trustees intend to develop the club and hope to increase the classes offered so that more children will have the opportunity to take part in the sport. The trustees will continue to look for suitable facilities in West Edinburgh to open a dedicated Gymnastics facility.

**The trustees declare that they have approved the trustees' report above.**

Signed on behalf of the charity's trustees

Signature:

Date:

[Redacted]

[Redacted]

**Chair**

Signature:

Date:

[Redacted]

[Redacted]

**Secretary**

## **Independent Examiner's Report to the Trustees of Kestrel Gymnastics Group**

I report on the accounts for the period 17<sup>th</sup> June 2015 to 31<sup>st</sup> October 2016

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

### **Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

1. Which gives reasonable cause to believe that, in any material aspect, the requirements
  - To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - To prepare accounts which accord with the accounting records and to comply with the Regulation 8 of the 2006 Accounts Regulations

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature:

Date:

[Redacted Signature]

[Redacted Date]

**Statement of Receipts and Payments**  
**For period 17 June 2015 to 31 October 2016**

|   |             | <b>Unrestricted<br/>Fund</b> | <b>Restricted<br/>Fund</b> | <b>Period ended<br/>31-Oct-16</b> | <b>Period ended<br/>17-Jun-15</b> |
|---|-------------|------------------------------|----------------------------|-----------------------------------|-----------------------------------|
|   | <i>Note</i> | <b>£</b>                     | <b>£</b>                   | <b>£</b>                          | <b>£</b>                          |
| <b>Receipts</b>                         |             |                              |                            |                                   |                                   |
| Gross trading receipts                  |             | 73,868                       | -                          | 73,868                            | 34,049                            |
| Donations                               | 6           | 3,765                        | -                          | 3,765                             | 8,255                             |
| Receipts from charitable activities     | 7           | 26,364                       | -                          | 26,364                            | 6,636                             |
| Fundraising receipts                    | 8           | 4,501                        | -                          | 4,501                             | 2,288                             |
| Bank Interest                           |             | 22                           | -                          | 22                                | -                                 |
| <b>Total Receipts</b>                   |             | <b>108,520</b>               | <b>-</b>                   | <b>108,520</b>                    | <b>51,228</b>                     |
| <b>Payments</b>                         |             |                              |                            |                                   |                                   |
| Cost of charitable activities           | 9           | 101,476                      | -                          | 101,476                           | 40,705                            |
| Fundraising Expenses                    |             | 680                          | -                          | 680                               | 1,569                             |
| <b>Total Payments</b>                   |             | <b>102,156</b>               | <b>-</b>                   | <b>102,156</b>                    | <b>42,274</b>                     |
| Surplus / (Deficit for the year)        |             | 6,364                        | -                          | 6,364                             | 8,954                             |
| Transfers between funds                 |             | -                            | -                          | -                                 | -                                 |
| <b>Surplus / (Deficit for the year)</b> |             | <b>6,364</b>                 | <b>-</b>                   | <b>6,364</b>                      | <b>8,954</b>                      |

**Statement of Balances - As at 31 October 2016**

|   | Unrestricted<br>Fund<br>£ | Restricted<br>Fund<br>£ | Total 2016<br>£ | Total 2015<br>£ |
|---|---------------------------|-------------------------|-----------------|-----------------|
| Opening cash at bank and in hand        | 43,810                    | -                       | 43,810          | 34,856          |
| Suplus / (Deficit) for period           | 6,364                     | -                       | 6,364           | 8,954           |
| <b>Closing cash at bank and in hand</b> | <b>50,174</b>             | <b>-</b>                | <b>50,174</b>   | <b>43,810</b>   |
| <br>                                    |                           |                         |                 |                 |
| <b>Bank and Cash balances</b>           |                           |                         |                 |                 |
| Bank deposit account                    | 5,174                     | -                       | 5,174           | 7,805           |
| Savings account                         | 45,000                    | -                       | 45,000          | 36,005          |
|   | <b>50,174</b>             | <b>-</b>                | <b>50,174</b>   | <b>43,810</b>   |
| <br>                                    |                           |                         |                 |                 |
| <b>Other assets - unrestricted fund</b> |                           |                         |                 |                 |
| Aged receivables                        |                           |                         | 111             | -               |
| Gym Equipment                           |                           |                         | -               | -               |
|   |                           |                         | <b>111</b>      | <b>-</b>        |

## Notes to the accounts - for the period ended 31 October 2016

### 1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

### 2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objectives of the charity. The trustees maintain a single unrestricted fund for the day-today running of the club.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for a specific purpose.

### 3. Trustee remuneration

There was no remuneration paid to a charity trustee or person connected to a charity trustee during the period.

### 4. Trustee expenses

The following trustees were paid expenses during the period.

|  | Period ended<br>31-Oct-16<br>£ | Period ended<br>17-Jun-15<br>£ |
|--|--------------------------------|--------------------------------|
|  | 1,650                          | 854                            |

### 5. Related Party Transactions

There were no related party transactions during the period.

### 6. Donations

|                 | Unrestricted<br>Fund<br>£ | Restricted Fund<br>£ | Period ended<br>31-Oct-16<br>£ | Period ended<br>17-Jun-15<br>£ |
|-----------------|---------------------------|----------------------|--------------------------------|--------------------------------|
| Membership Fees | 3,765                     | -                    | -                              | 255                            |
| Lottery         | -                         | -                    | -                              | 7,500                          |
| Awards for All  | -                         | -                    | -                              | 500                            |
|                 | <u>3,765</u>              | <u>-</u>             | <u>-</u>                       | <u>8,255</u>                   |

### 7. Receipts from charitable activities

|   | Unrestricted<br>Fund<br>£ | Restricted Fund<br>£ | Period ended<br>31-Oct-16<br>£ | Period ended<br>17-Jun-15<br>£ |
|---|---------------------------|----------------------|--------------------------------|--------------------------------|
| Contributions towards kit & costumes                  | 5,323                     | -                    | 5,323                          | 2,824                          |
| Contributions towards BGA Membership fees             | 4,784                     | -                    | 4,784                          | 281                            |
| Contributions towards Competitions, Grades & Gymfests | 16,257                    | -                    | 16,257                         | 3,531                          |
|   | <u>26,364</u>             | <u>-</u>             | <u>26,364</u>                  | <u>6,636</u>                   |



## 8. Fundraising receipts

|                           | Unrestricted<br>Fund<br>£ | Restricted Fund<br>£ | Period ended<br>31-Oct-16<br>£ | Period ended<br>17-Jun-15<br>£ |
|---------------------------|---------------------------|----------------------|--------------------------------|--------------------------------|
| Annual Show               | 2,220                     | -                    | 2,220                          | 1,558                          |
| Other fundraising events  | 2,139                     | -                    | 2,139                          | 702                            |
| Easy Fundraising Receipts | 142                       | -                    | 142                            | 28                             |
|                           | <b>4,501</b>              | <b>-</b>             | <b>4,501</b>                   | <b>2,288</b>                   |

## 9. Cost of charitable activities

|  | Unrestricted<br>Fund<br>£ | Restricted Fund<br>£ | Period ended<br>31-Oct-16<br>£ | Period ended<br>17-Jun-15<br>£ |
|--|---------------------------|----------------------|--------------------------------|--------------------------------|
| Coaching Fees                            | 34,057                    | -                    | 34,057                         | 10,531                         |
| Competitions, Grades & Gymfests Expenses | 21,373                    | -                    | 21,373                         | 6,860                          |
| Kit and Costumes                         | 8,398                     | -                    | 8,398                          | 3,529                          |
| SGA Memberships                          | 4,970                     | -                    | 4,970                          | 281                            |
| Drumbrae Rent                            | 10,913                    | -                    | 10,913                         | 7,368                          |
| Forrester Rent                           | 12,532                    | -                    | 12,532                         | 5,727                          |
| Bank Charges                             | 30                        | -                    | 30                             | -                              |
| Coach Teambuilding                       | 141                       | -                    | 141                            | -                              |
| Computer Software and Accessories        | 84                        | -                    | 84                             | -                              |
| CPC Courses and Conferences              | 519                       | -                    | 519                            | 404                            |
| Donation to Forrester High School        | 2,000                     | -                    | 2,000                          | -                              |
| Gifts to Coaches                         | 290                       | -                    | 290                            | -                              |
| Gym Equipment                            | 3,618                     | -                    | 3,618                          | 3,940                          |
| PPL Music Licence                        | 552                       | -                    | 552                            | -                              |
| Printing, Postage and Stationery         | 359                       | -                    | 359                            | 443                            |
| Equipment Insurance                      | 394                       | -                    | 394                            | -                              |
| Sundries                                 | 204                       | -                    | 204                            | -                              |
| Travel                                   | 888                       | -                    | 888                            | 1,623                          |
| Website Expenses                         | 156                       | -                    | 156                            | -                              |
|  | <b>101,476</b>            | <b>-</b>             | <b>101,476</b>                 | <b>40,705</b>                  |

The financial statements were approved by the Trustees and were signed on its behalf by:

Signature:   
Date: 

  
**Chair**

Signature:   
Date: 

  
**Treasurer**